

TORQUAY and PAIGNTON HARBOURS

Expenditure	2013/14 Original Budget £ ,000	2013/14 Current Budget £ ,000	2013/14 Profiled Budget £ ,000	2013/14 Actual to Date £ ,000	2013/14 Projected Outturn £ ,000	Notes
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	144	141	141	139	140	1
Repairs and Maintenance	153	153	64	70	103	2
Repairs and Maintenance - Storm Damage	0	0	0	0	67	3
Rent Concessions	2	2	2	2	2	
Other Operating Costs	105	142	107	120	138	4
Town Dock Costs	5	11	5	11	11	5
Management and Administration :-						
Salaries	181	173	172	164	167	6
Internal Support Services	105	81	81	81	81	7
External Support Services	19	19	0	0	27	8
Other Administration Costs	48	78	57	61	73	9
Capital Charges	178	178	169	169	178	
Contribution to Patrol Boat Operation	3	0	0	0	(1)	10
Contribution to Reserve	0	0	0	15	15	11
Dividend to General Fund (based on 6% of total income)	59	59	0	0	61	
	1,002	1,037	798	832	1,062	
Income						
Rents and Rights :-						
Property and Other Rents/Rights	260	260	179	188	246	12
Marina Rental	222	240	79	79	240	13
Operating Income :-						
Harbour Dues	79	72	67	65	78	
Visitor and Slipway	41	49	44	49	50	14
Mooring fees	69	78	71	78	78	14
Town Dock	250	253	252	253	253	
Boat and Trailer parking	37	37	37	34	33	
Other Income	25	28	18	28	45	15
Rebate of NNDR charges	0	0	0	15	15	11
Contribution from Reserve	0	30	0	0	30	16
	983	1,047	747	789	1,068	
Operating Surplus /(Deficit)	(19)	10	(51)	(43)	6	
RESERVE FUND						
Opening Balance as at 1st April					621	
Interest Receivable					7	
Net Surplus / (Deficit) from Revenue Account					6	
Withdrawal					0	17
Contribution from Revenue Account					15	11
Contribution to Revenue Account					(30)	16
Expected Closing Balance as at 31st March					619	

Note: In line with Harbour Committee minute 398 (5) the minimum Reserve level at year end 2013/14 is £197k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

HARBOUR REVENUE ACCOUNTS 2013/14

NOTES

TORQUAY & PAIGNTON HARBOURS

- 1 A Harbour Assistant post was vacant for a brief period. It is anticipated that savings will be offset by the cost of cover arrangements.
- 2 Repair costs relating to storm damage have been separately identified.
- 3 Costs relating to damage caused by the severe winter storms may be liable for funding from central government (Bellwin) and Environment Agency schemes. The Projected Outturn reflects works ordered and expected to be completed in the current year; a further £60k of estimated works is still to be programmed. Any subsequent funding received will be returned to the Reserve.
- 4 Investigative works at Torquay Inner Harbour have been carried out ahead of the planned pontooning scheme. The Executive Head of Tor Bay Harbour Authority has reviewed the marine insurance cover and approved additional cover for specific risks.
- 5 New power and water supply points have been installed on the Torquay Town Dock
- 6 The anticipated reduction in employee costs due to the waiving of superannuation contributions by some employees is now reflected in the Projected Outturn.
A vacancy in an Admin Assistant post has been frozen from September to the end of the current year although cover arrangements may be required.
- 7 Central Support Charges have reduced as a result of budget reduction measures implemented by the Council.
- 8 Additional costs have been incurred in connection with the review of Harbour rating assessment and the resulting rebate (see note 11)
- 9 Costs relating to the Port Masterplan have been carried forward from the previous financial year with a corresponding contribution from the Reserve (see note 16).
- 10 Operational efficiencies have been applied to the Patrol Boat operation which is now expected to achieve a small surplus for 2013/14.
- 11 A specific contribution to the Reserve has been authorised by the Executive Head of Tor Bay Harbour Authority reflecting the windfall rebate of National Non-Domestic Rates following a review of the Harbours rating assessment.
- 12 Budget expectations for rental income at Torquay was over-inflated.
- 13 The Marina turnover for the 2012 trading year was higher than anticipated with the additional benefit falling in the current year.
- 14 Additional income has been generated at Torquay Harbour.
- 15 Income levels have been boosted by the sale of arrested boats.
- 16 Contribution to fund the costs of the Port Masterplan (see note 9).

17 The planned implementation of a new harbour management IT system as highlighted in the Harbour Reserve Funds Project List reported to the Committee in March 2013 has had to be postponed.

A contribution to fund the Inner Harbour Investigative works (see note 4) has also been cancelled with these costs now being met from within the Revenue account.

HARBOUR REVENUE ACCOUNTS 2013/14

BRIXHAM HARBOUR

Expenditure	2013/14 Original Budget £ ,000	2013/14 Current Budget £ ,000	2013/14 Profiled Budget £ ,000	2013/14 Actual to Date £ ,000	2013/14 Projected Outturn £ ,000	Notes
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	228	194	194	165	168	1/2
Repairs and Maintenance	120	180	137	151	178	3
Repairs and Maintenance - Storm Damage	0	0	0	0	12	4
Rent Concessions	4	2	0	0	4	
Other Operating Costs	352	359	213	225	355	5
Management and Administration :-						
Salaries	148	148	148	146	145	1
Internal Support Services	88	68	68	68	68	6
External Support Services	19	19	0	0	24	7
Other Administration Costs	37	95	44	46	102	8
Capital Charges	291	291	281	281	291	
Contribution to Patrol Boat Operation	3	0	0	0	(1)	9
Contribution to Reserve	0	0	0	43	43	10
Dividend to General Fund (based on 6% of total income)	81	81	0	0	81	
	1,371	1,437	1,085	1,125	1,470	
Income						
Rents and Rights :-						
Rents and Rights	215	215	164	174	228	
Marina Income	162	179	79	79	179	11
Operating Income :-						
Harbour Dues	87	87	80	80	82	
Visitor and Slipway	13	5	11	5	8	12
Mooring fees	138	138	132	134	137	
Fish Tolls income	650	650	321	327	620	13
Other Income	91	96	51	65	116	14
Rebate of NNDR charges	0	0	0	43	43	10
Contribution from Reserve	0	30	0	0	30	15
	1,356	1,400	838	907	1,443	
Operating Surplus /(Deficit)	(15)	(37)	(247)	(218)	(27)	

RESERVE FUND			Notes
Opening Balance as at 1st April		523	
Interest Receivable		4	
Net Surplus / (Deficit) from Revenue Account		(27)	
Withdrawals - Capital Financing		(277)	16
Contribution from Revenue Account		43	10
Contribution to Revenue Account		(30)	15
Closing Balance as at 31st March		236	

Note: In line with Harbour Committee minute 398 (5) the minimum Reserve level at year end 2013/14 is £271k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

HARBOUR REVENUE ACCOUNTS 2013/14

NOTES

BRIXHAM HARBOUR

- 1 The anticipated reduction in employee costs due to the waiving of superannuation contributions by some employees is now reflected in the Projected Outturn.
- 2 The current vacancy for the Assistant Harbour Master post has been frozen until the end of the financial year and no seasonal attendant has been employed in the current year. However, some cover arrangements may be required.
- 3 Additional costs have been incurred with mechanical and electrical maintenance, including unresolved snagging issues from the fish market project
- 4 Costs relating to damage caused by the severe winter storms may be liable for funding from central government (Bellwin) and Environment Agency schemes. The Projected Outturn reflects works ordered and expected to be completed in the current year; a further £26k of estimated works is still to be programmed. Any subsequent funding received will be returned to the Reserve.
- 5 The Executive Head of Tor Bay Harbour Authority has reviewed the marine insurance cover and approved additional cover for specific risks.
- 6 Central Support Charges have reduced as a result of budget reduction measures implemented by the Council.
- 7 Additional costs have been incurred in connection with the review of Harbour rating assessment and the resulting rebate (see note 10)
- 8 Costs relating to the Port Masterplan have been carried forward from the previous financial year with a corresponding contribution from the Reserve (see note 15). Additional costs continue to be incurred in securing European Interreg funding.
- 9 Operational efficiencies have been applied to the Patrol Boat operation which is now expected to achieve a small surplus for 2013/14.
- 10 A specific contribution to the Reserve has been authorised by the Executive Head of Tor Bay Harbour Authority reflecting the windfall rebate of National Non-Domestic Rates following a review of the Harbours rating assessment.
- 11 The Marina turnover for the 2012 trading year was higher than anticipated with the additional benefit falling in the current year.
- 12 Lower than anticipated use of the slipway facility in 2013/14.
- 13 Severe weather in January and February 2014 are likely to impact on the final level of fish toll income.
- 14 Other income levels have been boosted by sales of arrested and abandoned craft.
- 15 Contribution to fund the costs of the Port Master Plan (see note 8).

- 16 Capital funding for quayside capping repairs, new ladders and new fenders is now expected to come in at £241k. A further withdrawal of £36k is required to fund residual capital costs relating to the Brixham Regeneration scheme. The planned implementation of a new harbour management IT system as highlighted in the Harbour Reserve Funds Project List reported to the Committee in March 2013 has had to be postponed and no Reserve funding required in 2013/14.